LOGAN

ENERGY CORP.

2025 REPORT ON FIGHTING AGAINST FORCED LABOUR AND CHILD LABOUR

Introduction

Modern slavery, also described as forced labour and child labour, is the exploitation of people for personal or commercial gain (please refer to Appendix A hereto for detailed definitions for the terms modern slavery, forced labour and child labour). The following report (the "Report") has been prepared by Logan Energy Corp. ("Logan" or the "Company") for its fiscal 2025 year to highlight how we are identifying and mitigating modern slavery risks throughout our business, in compliance with Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act (the "Act"). The use of "we", "us" and "our" refers to Logan.

Disciplined execution is a core pillar of Logan's business strategy. This discipline extends to conducting our operations ethically, with a high standard of safety and environmental performance, and positive involvement with the people and communities who work with us to achieve our goals. We expect our stakeholders to share the Company's commitment to responsible business practices, including our prohibition against any form of exploitation including modern slavery.

Our company and operations

Logan is a Calgary, Alberta, based company that is engaged in the business of exploration, development and production of crude oil and natural gas properties and assets, focused in the Montney resource trend in the areas of Simonette and Pouce Coupe in northwest Alberta and in the Flatrock area of northeastern British Columbia. The Company has also established a position within the greater Kaybob Duverney oil play with assets in the North Simonette, Ante Creek and Two Creeks areas. Logan is incorporated under the *Business Corporations Act* (Alberta), and its common shares are listed on the TSX Venture Exchange under the trading symbol "LGN". As at December 31, 2025, Logan had no subsidiaries. Additional information regarding the Company's operations is available on our website at www.LoganEnergyCorp.com or on our SEDAR+ profile at www.sedarplus.ca.

Our steps taken to prevent and reduce the risk of modern slavery

Since the promulgation of the Act, we have taken several key initiatives in alignment with our commitment to the reduction of modern slavery risks. During fiscal 2025, Logan took the following steps to prevent and reduce the risk of forced labour and child labour:

- Maintained our Code of Business Conduct and Ethics (the "Code"), which provides a framework for ethical behaviour and specifically addresses and prohibits engagement in modern slavery.
- Required employees and contractors to annually acknowledge and sign off on the Code.
- Maintained our Whistleblower Policy to provide a safe and anonymous process for disclosing complaints or concerns, including complaints pertaining to potential or actual violations of the Act.
- Reviewed the published reports of our largest suppliers within scope of the Act, representing nearly 40% of Logan's total payments made in 2025. These key suppliers reported alignment with the Act, with policies and/or procedures in place to address the risk of modern slavery. Additionally, there were no noted instances of identified forced labour or child labour.
- Maintained our supplier terms and conditions which specifically require compliance with the Act, as part of an overall requirement for compliance with all applicable laws and regulations.

- Engaged in conversations with our Board of Directors and our Audit Committee about the Act, disclosure contained in this Report, and our approach to mitigating the risks of modern slavery in our operations and supply chain.
- Engaged the services of external legal counsel to advise Logan in relation to modern slavery obligations and reporting requirements.

Our supply chain

Logan's operations are conducted within western Canada, with our immediate supply chain primarily consisting of local third-party providers of goods and services. Logan predominantly sources its good and services within Canada and does not directly source goods or services outside of North America.

Logan's supply chain includes skilled and trained labour forces utilized to execute drilling of our wells, construction and installation of our equipment and facilities, operation and maintenance of our assets and transportation of our production, among other activities common to the oil and gas sector. Logan procures materials and equipment from suppliers such as chemicals, pipe, casing, pumps, compressors, etc. to facilitate our operations and development of our oil and gas properties.

Our assessment

Logan works with suppliers and service providers that the Company believes to be reputable, and our operations are conducted in accordance with both Canadian provincial and federal laws. Logan has assessed the inherent risk of modern slavery in its immediate supply chain to be low. Logan engages in various activities to identify, assess and manage the risk of forced labour and child labour in its business and supply chains. To identify the business activities with the greatest exposure to these risks, we consider the following factors:

- how our activities may cause, contribute to or be directly linked to forced labour or child labour;
- risks surrounding both direct and indirect supply chains (i.e. tier one, tier two, tier three suppliers);
- whether we purchase goods from any countries that are at higher risk of forced labour and child labour; and
- whether our industry is considered a high risk sector;

In assessing these risks, we refer to publicly available compliance information, including the review of the published reports of our key suppliers, consult with external advisors, conduct voluntary surveys of our suppliers and service providers and review reports of non-compliance with the Code, and have implemented confidential and anonymous reporting and investigation processes under the Whistleblower Policy.

Based on the foregoing assessment, we have identified that a risk of modern slavery may exist in the Company's second or third-tier supply chain related to materials potentially imported from developing countries to fabricate goods purchased locally by Logan. Logan will continue to monitor and assess these risks as part of its ongoing due diligence processes.

Our policies and monitoring

Logan's Code provides a framework under which Logan's operations are conducted and applies to all directors, officers, employees, consultants and contractors of Logan. The Code not only requires Logan's operations to be conducted in compliance with laws, rules and regulations, but mandates ethical behavior that respects people and requires safe working environments. The Code was amended in 2024 to specifically address concerns regarding forced labour and child labour. Employees and contractors are required to review and sign off on the Code annually, which requires not only compliance with the Code, but also to report any concerns regarding non-compliance with the Code.

Logan's Whistleblower Policy provides a process for disclosing complaints or concerns regarding financial matters and other matters, including violations of our Code. The Whistleblower Policy allows for confidential and anonymous reporting and prohibits retaliatory action against reports made in good faith. Logan responds to whistleblower complaints (if any) with due care and full investigation, involving appropriate individuals at senior levels of the Company.

Concerns regarding modern slavery can be reported directly to the Chair of our Corporate Governance and Compensation Committee at the following email address: GovernanceCommitteeChair@LoganEnergyCorp.com.

Our due diligence processes

Logan employs several key strategies and processes to identify and respond to real and potential adverse impacts of activities throughout its operations and supply chain. These measures include the following actions, programs and initiatives:

- ***Adherence to Code of Business Conduct and Ethics*:** The Company maintains its Code of Business Conduct and Ethics, which provides a framework for ethical behaviour and specifically addresses and prohibits engagement in modern slavery. All employees and contractors are required to annually acknowledge and sign off on the Code.
- ***Supplier Terms and Conditions*:** Logan maintains supplier terms and conditions which specifically require compliance with the Act, as part of an overall requirement for compliance with all applicable laws and regulations.
- ***Supplier Report Reviews*:** Logan initiated its own diligence process on suppliers by reviewing the published reports of its largest suppliers within scope of the Act, representing nearly 40% of Logan's total payments made in 2025. These key suppliers reported alignment with the Act, with policies and/or procedures in place to address the risk of modern slavery. Additionally, there were no noted instances of identified forced labour or child labour in the reports reviewed.
- ***Supplier Surveys*:** Logan has previously sent voluntary surveys to its suppliers and service providers to better understand the risk of modern slavery within the secondary and tertiary levels of its supply chain. Approximately 75% of suppliers and service providers completed the survey, with a majority of respondents who reported as engaging in the production or importation of goods into Canada confirming they have policies in place to address and prevent modern slavery.

These measures allowed us to embed responsible business conduct into policies and management systems and to identify and assess adverse impacts in our operations, supply chains and business relationships.

Our remediation and effectiveness

Logan has not identified any actual instances of modern slavery in its operations or supply chain, therefore no remediation measures have been required. Logan will continue to assess the effectiveness of its policies and monitoring of modern slavery by investigating any complaints received. Based on the nature of any complaint received, Logan will determine measures to be taken to remediate any modern slavery or loss of income, in addition to determining what improvements can be made to preventative policies. Logan will monitor and implement best practices within our sector both to mitigate the risks of modern slavery and to develop systems to assess our effectiveness in doing so.

Our training

Logan is comprised of a small team, consisting of 27 employees in its head office and 1 field employee as at December 31, 2025. Given the small size of our team, our values and culture to act ethically are strongly reinforced throughout our day-to-day activities, with training primarily taking the form of awareness. Meetings have been held internally to raise awareness of the Act, the potential areas of risk on our operations and supply chain and to reiterate our commitment to act in an ethical manner.

Our approval and attestation

This Report was approved by the Company's Board of Directors on May 12, 2026 pursuant to paragraph 11(4)(a) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. In my capacity as a Director of Logan, and not in my personal capacity, I make this attestation in accordance with the requirements of the Act.

I have the authority to bind Logan Energy Corp.

[signed] *"Richard McHardy"*

Richard F. McHardy
Chief Executive Officer and Director
May 12, 2026

Disclaimers

Certain information in this Report may constitute forward-looking information within the meaning of applicable securities legislation. Specific forward-looking information in this Report includes, without limitation, statements relating to: the steps taken to prevent and reduce risks of modern slavery; the implementation of policies in relation to modern slavery; training provided to employees in respect of modern slavery; business strategy and outlook; remediation measures in respect of modern slavery; supply channels; and other such matters. Forward-looking information may also include information regarding our respective future plans or objectives or other information that is not comprised of historical fact and includes statements that contain words such as "could", "should", "anticipate", "expect", "believe", "plan, "propose", "estimate", "intend", "project", "will", "may", "forecast", "outlook" and similar expressions (including grammatical variations and negatives thereof) suggesting future outcomes or events. Any such forward-looking information is based on information currently available to us and is based on assumptions we believe are appropriate in the circumstances.

However, such forward-looking information involves significant risks and uncertainties. A number of factors could cause actual results to differ materially from those discussed in the forward-looking information. These risks include but are not limited to: foreign exchange fluctuations; equipment and labour shortages and inflationary costs; general economic conditions; industry conditions; changes in applicable environmental, taxation and other laws and regulations as well as how such laws and regulations are interpreted and enforced; political and economic uncertainty and wars; the existence of operating risks; volatility of oil and natural gas prices; oil and gas product supply and demand; changes in existing supply chains in response to the implementation of tariffs and other trace restrictions by the United States, Canada and globally (including the risk of changes to our supply chain); stock market volatility; and other factors, many of which are beyond our control. These risks and others are more fully discussed in our most recent management discussion and analysis and annual information form which are available on our SEDAR+ profile at www.sedarplus.ca. We caution readers not to place undue reliance on any such forward-looking information. Such information is current only as of the date on which it was made. Unless otherwise required by applicable securities laws, we do not intend, nor do we undertake any obligation, to update or revise any forward-looking information contained in this Report.

Appendix A	
Term	**Definition**
Child labour	Child labour means labour or services provided or offered to be provided by persons under the age of 18 years and that (a) are provided or offered to be provided in Canada under circumstances that are contrary to the laws applicable in Canada; (b) are provided or offered to be provided under circumstances that are mentally, physically, socially or morally dangerous to them; (c) interfere with their schooling by depriving them of the opportunity to attend school, obliging them to leave school prematurely or requiring them to attempt to combine school attendance with excessively long and heavy work; or (d) constitute the worst forms of child labour as defined in article 3 of the Worst Forms of Child Labour Convention, 1999, adopted at Geneva on June 17, 1999.
Forced labour	Forced labour means labour or service provided or offered to be provided by a person under circumstances that (a) could reasonably be expected to cause the person to believe their safety or the safety of a person known to them would be threatened if they failed to provide or offer to provide the labour or service; or (b) constitute forced or compulsory labour as defined in article 2 of the Forced Labour Convention, 1930, adopted in Geneva on June 28, 1930.
Modern slavery	Forced labour and child labour are noted as forms of modern slavery under the *Fighting Against Forced Labour and Child Labour in Supply Chains Act.* References to modern slavery throughout are referring to forced labour and child labour as defined above.