

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Logan Energy Corp

Reporting Year **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-04-23

Reporting Entity ESTMA Identification Number E192006

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ashley Hohm **Date** 2024-04-23

Position Title Vice President, Finance & Chief Financial Officer

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Reporting Entity Name	Logan Energy Corp			
Reporting Entity ESTMA Identification Number	E192006			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Province of Alberta			3,970,000	240,000		3,600,000			7,810,000	Payee include the following recipients: Alberta Boilers Safety Association, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Government of Alberta, Minister of Finance. Royalties include in-kind payments of \$2.3 Million are valued based on Logan's realized sales price
Canada -British Columbia	Province of British Columbia			40,000	150,000					190,000	Payee Include the following recipients: BC Ministry of Energy & Mines, Ministry of Finance

Additional Notes: Logan Energy Corp. ("Logan" or the "Company") was incorporated under the Business Corporations Act (Alberta) on March 10, 2023, as a wholly-owned subsidiary of Spartan Delta Corp. ("Spartan"). The Company was inactive until June 20, 2023, at which time Logan commenced active operations as a new growth-oriented exploration, development and production company in conjunction with the spin-out of the early stage Montney assets from Spartan. In connection with the spin-out and distribution, Logan ceased to be a subsidiary of Spartan and is now a stand-alone legal entity.

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Reporting Entity ESTMA Identification Number	E192006		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta		3,970,000	240,000		3,600,000			7,810,000	Payee include the following recipients: Alberta Boilers Safety Association, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Government of Alberta, Minister of Finance Royalties include in-kind payments of \$2.3 Million are valued based on Logan's realized sales price
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